

## KAPI-MANA BRIDGE CLUB INC

### STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

2016		2017
<b>INCOME</b>		
1,644.87	Bank Interest	1,873.72
7,050.00	Subscriptions	7,910.00
25,764.00	Table Money	27,619.10
- 3,022.50	Less Supper Tickets	<u>1,236.50</u>
1,200.00	Miscellaneous	26,382.60
6,900.00	Tournaments, Interclub & Functions Income	1,350.00
- 4,472.45	Less Costs	<u>6,437.20</u>
<u>35,063.92</u>		<u>3,022.28</u>
	Total Income	40,538.60
<b>EXPENSES</b>		
1,045.04	Administration	774.01
2,639.25	Affiliation Fees	2,708.25
1,459.97	Cleaning	1,615.00
2,629.60	Depreciation	2,563.59
4,785.50	Directing	5,423.00
2,857.41	Electricity	2,631.68
300.00	Engraving	260.00
2,050.00	House Help	2,170.00
2,506.94	House Supplies	3,168.55
1,462.11	Insurance	1,462.11
765.65	Learner Classes / Director training	1,233.85
2,636.49	Masterpoints	2,550.93
813.02	Minor Asset Purchases	579.60
2,097.94	Rates & Water Rates	2,560.83
1,417.95	Rent	1,417.95
455.57	Repairs & Maintenance	2,333.45
1,673.45	Stationery/Printing/Postage/Playing Expenses	1,769.79
<u>1,227.40</u>	Telephone & Broadband	<u>1,065.68</u>
32,823.29	Total Expenses	36,288.27
<b>2,240.63</b>	Net Income	<b>\$ 4,250.33</b>

## KAPI-MANA BRIDGE CLUB INC

2016	Equity	2017
2,240.63	Excess of Income over Expenditure	<b>4,250.33</b>
68,722.69	Accumulated Fund 31st March 2016	70,963.32
<b>70,963.32</b>	<b>Equity as at 31 March 2017</b>	<b>\$ 75,213.65</b>

### BALANCE SHEET

#### ASSETS

9,266.12	Fixed Assets	6,702.53
4,997.04	Cash Book Balance	5,505.47
	Supplies Float (Petty Cash)	200.00
16,522.55	BNZ On-Line Savings Account	21,106.57
	BNZ Term Investments	
15,493.77	0001 - 270 days @ 3.6% due 23/09/2017	16,335.73
25,818.70	0002 - 1 year @ 3.35% due 21/04/2017	26,759.69
<b>72,098.18</b>		<b>76,609.99</b>

#### LIABILITIES

	Sundry Creditors	1,396.34
<b>68,722.69</b>	<b>TOTAL ASSETS &amp; LIABILITIES</b>	<b>\$ 75,213.65</b>

#### Auditors Report

I have inspected the books and records of Kapi-Mana Bridge Club Inc. For the year ended 31 March 2017 and in my opinion the above Statement gives a true and fair view of its financial position, and shows the results of its activities for the year ended 31 March 2017.



R Boodee

**KAPI-MANA BRIDGE CLUB INC**  
**Schedule of Fixed Assets and Depreciation**  
**For the year ended 31st March 2017**

	<u>Purchased</u>	<u>Cost Price</u>	<u>Accumulated Depreciation</u>	<u>Book Value 1/04/2016</u>	<u>Rate</u>	<u>Depreciation Amount</u>	<u>Book Value 31/03/2017</u>
<b>Fixed Assets</b>							
Dealing Machine	2007	5,058.00	5,058.00	-	-	-	-
Data Projector	2007	1,248.75	1,248.75	-	-	-	-
Fridge / Freezer	Dec-11	1,319.99	1,122.00	197.99	20.00% CP	197.99	-
Carpet	Feb-15	11,828.00	2,759.87	9,068.13	20.00% CP	2,365.60	6,702.53
<b>Total Fixed assets</b>		<b>\$ 19,454.74</b>	<b>\$ 10,188.62</b>	<b>\$ 9,266.12</b>		<b>\$ 2,563.59</b>	<b>\$ 6,702.53</b>

## KAPI-MANA BRIDGE CLUB

### 2017-2018 BUDGET

16-17 Budget	16-17 Actual		17-18 Budget
		<b>Income</b>	
7302	7,910.00	Subscriptions	7254
26897	27,619.10	Table money	25182
-2750	1,236.50	less Supper tickets	0
800	3,022.28	Net Tournament & interclub income	800
		Grants	
1600	1,873.72	Interest	1600
0		Donations	0
1000	1,350.00	Other Income	1000
<b>34849</b>	<b>40,538.60</b>	<b>Total Income</b>	<b>35836</b>
		<b>Expenses</b>	
1800	774.01	Administration	1000
2700	2,708.25	Affiliation fees	2700
1500	1,615.00	Cleaning	1600
2564	2,563.59	Depreciation	2564
5068	5,423.00	Directing	5900
3000	2,631.68	Electricity	2770
19000	579.60	Fixed assets - minor purchases	10000
2210	2,170.00	House help	2210
2205	2,939.31	House supplies	3200
1450	1,417.95	Rent	1450
1470	1,462.11	Insurance	1470
780	1,233.85	Learner classes	1200
2700	2,550.93	Masterpoints	2700
570	260.00	Engraving & Honours Boards	570
2200	2,560.83	Rates and water water	2600
600	2,333.45	Repairs & maintenance	1000
1600	1,769.79	Stationery & playing expenses	1800
1200	1,065.68	Telephone	1200
<b>52617</b>	<b>36,059.03</b>	<b>Total Expenses</b>	<b>45934</b>
<b>- 17,768.00</b>	<b>4,479.57</b>	<b>Excess of Income over Expenditure</b>	<b>- 10,098.00</b>

Fixed Assets - Purchases Budget

Timer	1000
Dealing Machine	8000
Data Projector	1000
	10000

**KAPI-MANA BRIDGE CLUB  
LONG TERM CAPITAL AND MAINTENANCE PLAN**

ITEM	\$	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>KITCHEN</b>										
Fridge/Freezer	1,500									1,500
Dishwasher	3,500							3,500		
Stove	1,200					1,200				
<b>TOILETS</b>										
Gents upgrade (\$10,000 (not now necessary)										
<b>MAIN HALL</b>										
Curtains	2,500						2,500			
Heaters (heatpump)	4,500					4,500				
<b>PLAYING EQUIPMENT</b>										
Dealing Machine	8,000			8,000						
Timer	1,000				1,000					
Computer	1,200						1,200			
Data projector	1,000	1,000								
Laptop	1,200					1,200				
<b>OTHER</b>										
Totals	25,600	1,000	0	8,000	1,000	6,900	3,700	3,500		1,500