

KAPI-MANA BRIDGE CLUB INC

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

2022

2023

INCOME

668.48	Bank Interest		1,848.67
11,823.00	Subscriptions		10,900.00
24,943.40	Table Money		23,880.70
90.00	Donations		90.00
	Book Sales		64.60
1,480.00	Miscellaneous - Advertising programme booklet		700.00
2,046.00	Tournaments, Interclub & Functions Income	3,105.00	
-	Less Costs	1,837.92	1,267.08
<u>39,582.60</u>			
	Total Income		<u>38,751.05</u>

EXPENSES

1,660.94	Administration		1,158.62
3,202.75	Affiliation Fees		2,857.75
1,935.00	Cleaning		2,070.00
5,123.80	Depreciation		5,123.79
6,272.00	Directing		6,897.00
2,270.37	Electricity		2,604.15
285.66	Engraving		186.30
1,495.00	House Help		1,135.00
1,341.57	House Supplies		2,118.15
1,312.15	Insurance		1,312.15
68.98	Learner Classes		-
2,068.85	Masterpoints / Session Charges		1,918.66
475.28	Minor Asset Purchases		281.26
1,004.37	Rates - Water only		1,319.00
1,417.95	Rent		1,417.95
1,649.48	Repairs & Maintenance		878.68
1,914.18	Stationery/Printing/Postage/Playing Expenses		1,857.62
967.95	Telephone & Broadband		995.29
<u>34,466.28</u>			
	Total Expenses		<u>34,131.37</u>
<u>\$ 5,116.32</u>	Net Income		<u>\$ 4,619.68</u>

KAPI-MANA BRIDGE CLUB INC

2022	Equity	2023
5,116.32	Excess of Income over Expenditure	4,619.68
90,404.13	Accumulated Fund 31st March 2022	95,520.45
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\$ 95,520.45	Equity as at 31 March 2023	\$ 100,140.13
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BALANCE SHEET

ASSETS

9,332.24	Fixed Assets	4,208.45
5,433.19	Cash Book Balance	3,445.08
200.00	Supplies Float (Petty Cash)	-
33,202.11	BNZ On-Line Savings Account	23,935.52
	BNZ Term Investments	
18,709.66	0001 - 270 days @ 4.1% due 23/08/2023	18,986.46
30,714.85	0002 - 1 year @ 2.7% due 21/04/2023	31,544.39
-	0003 - 1 year @ 3.65% due 4/07/2023	20,491.19
97,592.05	Total Assets	102,611.09

LIABILITIES

1,488.00	Table Vouchers Paid in Advance	2,065.00
583.60	Sundry Creditors	405.96
2,071.60	Total Liabilities	2,470.96

\$ 95,520.45	TOTAL ASSETS & LIABILITIES	\$ 100,140.13
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Sundry Creditors

Electricity - Genesis	150.46
Rep & Maint - BridgeNZ - support	57.50
Stationery - 3 boxes A4 paper	114.00
Telephone - Spark	84.00

\$ 405.96

Auditors Report

I have inspected the books and records of Kapi Mana Bridge Club Inc. for the year ended 31 March 2023 and, in my opinion, the above Statement gives a true and fair view of its financial position, and shows the results of its activities for the year ended 31 March 2023.

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3/5/23

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President

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Treasurer

KAPI-MANA BRIDGE CLUB INC
Schedule of Fixed Assets and Depreciation
For the year ended 31st March 2023

	<u>Purchased</u>	<u>Cost Price</u>	<u>Accumulated Depreciation</u>	<u>Book Value 1/04/2022</u>	<u>Rate</u>	<u>Depreciation Amount</u>	<u>Book Value 31/03/2023</u>
<u>Fixed Assets</u>							
Carpet	Feb-15	11,828.00	11,828.00	-		-	-
Lino	Mar-18	2,922.00	2,337.60	584.40	20.00% CP	584.40	-
Dishwasher / Steriliser	Apr-18	5,522.99	4,418.40	1,105.59	20.00% CP	1,104.59	-
Fridge for bar supplies	Jun-18	674.00	539.20	134.80	20.00% CP	134.80	-
Bridge Boards 10 Sets & 300 Decks Cards	Mar-19	3,532.50	2,119.50	1,413.00	20.00% CP	706.50	706.50
20 Bridge Lenovo Tablets	Apr-19	4,020.95	2,412.00	1,608.95	20.00% CP	804.00	804.95
Dealing Machine	Jul-19	7,851.00	4,187.20	3,663.80	20.00% CP	1,570.20	2,093.60
Acer Lap Top	Dec-20	1,096.70	274.00	822.70	20.00% CP	219.30	603.40
<u>Total Fixed assets</u>		\$ 37,448.14	\$ 28,115.90	\$ 9,333.24		\$ 5,123.79	\$ 4,208.45

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