

KAPI-MANA BRIDGE CLUB INC

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

2020		2021
	INCOME	
1,420.34	Bank Interest	1,148.76
9,301.00	Subscriptions	7,234.00
6,000.00	Grants	-
27,238.50	Table Money	18,381.90
-	Donations	60.00
2,107.62	Miscellaneous	1,500.00
7,261.00	Tournaments, Interclub & Functions Income	5,457.00
- 4,709.64	Less Costs	2,828.01
48,618.82		2,628.99
	Total Income	30,953.65
	EXPENSES	
1,219.10	Administration	943.01
2,800.25	Affiliation Fees	2,070.00
1,695.00	Cleaning	1,395.00
6,352.43	Depreciation	4,959.20
6,529.00	Directing	4,403.00
2,484.63	Electricity	2,005.85
308.67	Engraving	684.81
3,195.00	House Help	2,185.00
3,328.16	House Supplies	2,290.45
1,349.23	Insurance	1,312.15
527.62	Learner Classes / Director training	37.38
2,566.11	Masterpoints	2,095.99
851.77	Minor Asset Purchases	465.42
1,617.00	Rates - Water only	576.10
1,417.95	Rent	1,063.46
1,835.74	Repairs & Maintenance	1,106.30
2,142.06	Stationery/Printing/Postage/Playing Expenses	1,439.93
1,182.80	Telephone & Broadband	815.69
41,402.52		29,848.74
	Total Expenses	29,848.74
7,216.30	Net Income	\$ 1,104.91

KAPI-MANA BRIDGE CLUB INC

2020	Equity	2021
7,216.30	Excess of Income over Expenditure	1,104.91
82,082.92	Accumulated Fund 31st March 2020	89,299.22
<u>89,299.22</u>	Equity as at 31 March 2021	<u>\$ 90,404.13</u>

BALANCE SHEET

ASSETS

18,318.54	Fixed Assets	14,456.04
1,103.40	Cash Book Balance	4,049.13
200.00	Supplies Float (Petty Cash)	200.00
22,474.95	BNZ On-Line Savings Account	23,186.61
	BNZ Term Investments	
18,068.20	0001 - 270 days @ 1.2% due 04/06/2021	18,422.39
29,569.00	0002 - 1 year @ 2.4% due 21/04/2021	30,350.85
<u>89,734.09</u>		<u>90,665.02</u>

LIABILITIES

434.87	Sundry Creditors	260.89
\$ 89,299.22	TOTAL ASSETS & LIABILITIES	\$ 90,404.13

Sundry Creditors

Genesis - Power	114.40
Alertus - alarm system	39.00
Di Lester - Countdown - rubbish bags	27.50
Spark - Fibre	79.99
	<u>\$ 260.89</u>

Auditors Report

I have inspected the books and records of Kapi-Mana Bridge Club Inc. for the year ended 31 March 2021 and, in my opinion, the above Statement gives a true and fair view of its financial position, and shows the results of its activities for the year ended 31 March 2021.



Richard Boodee

KAPI-MANA BRIDGE CLUB INC
Schedule of Fixed Assets and Depreciation
For the year ended 31st March 2021

	<u>Purchased</u>	<u>Cost Price</u>	<u>Accumulated Depreciation</u>	<u>Book Value 1/04/2020</u>	<u>Rate</u>	<u>Depreciation Amount</u>	<u>Book Value 31/03/2021</u>
<u>Fixed Assets</u>							
Carpet	Feb-15	11,828.00	11,828.00	-	-	-	-
Lino	Mar-18	2,922.00	1,168.80	1,753.20	20.00%	584.40	1,168.80
Dishwasher / Steriliser	Apr-18	5,522.99	2,209.20	3,313.79	20.00%	1,104.60	2,209.19
Fridge for bar supplies	Jun-18	674.00	269.60	404.40	20.00%	134.80	269.60
Bridge Boards 10 Sets & 300 Decks Cards	Mar-19	3,532.50	706.50	2,826.00	20.00%	706.50	2,119.50
20 Bridge Lenovo Tablets	Apr-19	4,020.95	804.00	3,216.95	20.00%	804.00	2,412.95
Dealing Machine	Jun-19	7,851.00	1,046.80	6,804.20	20.00%	1,570.20	5,234.00
Acer Lap Top	Dec-20	1,096.70			20.00%	54.70	1,042.00
<u>Total Fixed assets</u>		\$ 37,448.14	\$ 18,032.90	\$ 18,318.54		\$ 4,959.20	\$ 14,456.04