

KAPI-MANA BRIDGE CLUB INC

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

2019		2020
INCOME		
1,845.77	Bank Interest	1,420.34
7,681.00	Subscriptions	9,301.00
4,000.00	Grants	6,000.00
27,787.00	Table Money	27,238.50
297.40	Sundry - Donations & sale of Couch	-
1,300.00	Miscellaneous	2,107.62
7,863.00	Tournaments, Interclub & Functions Income	7,261.00
-	Less Costs	4,709.64
<u>5,390.64</u>		<u>2,551.36</u>
45,383.53		
<hr/>		
	Total Income	48,618.82
EXPENSES		
1,985.59	Administration	1,219.10
2,685.25	Affiliation Fees	2,800.25
1,410.00	Cleaning	1,695.00
4,189.40	Depreciation	6,352.43
6,387.00	Directing	6,529.00
2,836.40	Electricity	2,484.63
245.00	Engraving	308.67
3,275.00	House Help	3,195.00
3,288.10	House Supplies	3,328.16
1,274.49	Insurance	1,349.23
754.91	Learner Classes / Director training	527.62
2,646.84	Masterpoints	2,566.11
-	Minor Asset Purchases	851.77
1,724.02	Rates & Water Rates	1,617.00
1,417.95	Rent	1,417.95
1,604.24	Repairs & Maintenance	1,835.74
2,104.91	Stationery/Printing/Postage/Playing Expenses	2,142.06
1,226.98	Telephone & Broadband	1,182.80
<u>39,056.08</u>		<u>41,402.52</u>
	Total Expenses	
<hr/>		
6,327.45	Net Income	\$ 7,216.30
<hr/> <hr/>		

KAPI-MANA BRIDGE CLUB INC

2019	Equity	2020
6,327.45	Excess of Income over Expenditure	7,216.30
75,755.47	Accumulated Fund 31st March 2018	82,082.92
<hr/>		
\$ 82,082.92	Equity as at 31 March 2019	\$ 89,299.22
<hr/> <hr/>		

BALANCE SHEET

ASSETS

12,799.02	Fixed Assets	18,318.54
5,045.72	Cash Book Balance	1,103.40
200.00	Supplies Float (Petty Cash)	200.00
18,452.03	BNZ On-Line Savings Account	22,474.95
	BNZ Term Investments	
17,631.28	0001 - 270 days @ 3.35% due 12/12/2019	18,068.20
28,609.72	0002 - 1 year @ 3.5% due 21/04/2019	29,569.00
<hr/> 82,737.77		<hr/> 89,734.09

LIABILITIES

654.85	Sundry Creditors	434.87
<hr/>		
\$ 82,082.92	TOTAL ASSETS & LIABILITIES	\$ 89,299.22
<hr/> <hr/>		

Sundry Creditors

Genesis - power	129.20
NZ Bridge - Masterpoints	305.67

\$ 434.87

Auditors Report

I have inspected the books and records of Kapi-Mana Bridge Club Inc. For the year ended 31 March 2020 and, in my opinion, the above Statement gives a true and fair view of its financial position, and shows the results of its activities for the year ended 31 March 2020.



Richard Boodee

KAPI-MANA BRIDGE CLUB INC
Schedule of Fixed Assets and Depreciation
For the year ended 31st March 2020

	<u>Purchased</u>	<u>Cost Price</u>	<u>Accumulated Depreciation</u>	<u>Book Value 1/04/2019</u>	<u>Rate</u>	<u>Depreciation Amount</u>	<u>Book Value 31/03/2020</u>
<u>Fixed Assets</u>							
Dealing Machine	2007	5,058.00	5,058.00	-	-	-	-
Data Projector	2007	1,248.75	1,248.75	-	-	-	-
Fridge / Freezer	Dec-11	1,319.99	1,319.99	-	-	-	-
Carpet	Feb-15	11,828.00	9,856.67	1,971.33	20.00%	1,971.33	-
Lino	Mar-18	2,922.00	584.40	2,337.60	20.00%	584.40	1,753.20
Dishwasher / Steriliser	Apr-18	5,522.99	1,104.60	4,418.39	20.00%	1,104.60	3,313.79
Fridge for bar supplies	Jun-18	674.00	134.80	539.20	20.00%	134.80	404.40
Bridge Boards 10 Sets & 300 Decks Cards	Mar-19	3,532.50	-	3,532.50	20.00%	706.50	2,826.00
20 Bridge Lenovo Tablets	Apr-19	4,020.95	-	4,020.95	20.00%	804.00	3,216.95
Dealing Machine	Jul-19	7,851.00	-	7,851.00	20.00%	1,046.80	6,804.20
<u>Total Fixed assets</u>		\$ 43,978.18	\$ 19,307.21	\$ 24,670.97		\$ 6,352.43	\$ 18,318.54

KAPI-MANA BRIDGE CLUB

2020-2021 BUDGET

19-20 Budget	19-20 Actual		20-21 Budget
		Income	
8,300	9,301.00	Subscriptions	9,233
27,860	27,238.50	Table money	28,450
2,200	2,551.36	Net Tournament & interclub income	2,200
1,600	1,420.34	Interest	1,200
-	-	Donations	-
1,200	2,107.62	Other Income	1,800
	6,000.00	Grants	-
41,160	48,618.82	Total Income	42,883
		Expenses	
2,000	1,219.10	Administration	1,500
2,750	2,800.25	Affiliation fees	2,800
1,500	1,695.00	Cleaning	2,100
2,560	6,352.43	Depreciation	6,600
7,950	6,529.00	Directing	7,950
2,950	2,484.63	Electricity	2,600
12,500	851.77	Fixed assets - minor purchases	4,500
3,180	3,195.00	House help	3,200
3,500	3,328.16	House supplies	3,500
1,450	1,417.95	Rent	1,450
1,550	1,349.23	Insurance	1,550
1,200	527.62	Learner classes	-
2,700	2,566.11	Masterpoints	2,700
570	308.67	Engraving & Honours Boards	570
2,600	1,617.00	Rates and water water	2,100
1,500	1,835.74	Repairs & maintenance	1,800
2,200	2,142.06	Stationery & playing expenses	2,200
1,300	1,182.80	Telephone	1,300
53960	41,402.52	Total Expenses	48,420
- 12,800	7,216.30	Excess of Income over Expenditure	- 5,537

KAPI-MANA BRIDGE CLUB

2020-2021 BUDGET - REVISED

19-20 Budget	19-20 Actual		20-21 Budget
		Income	
8,300	9,301.00	Subscriptions	6,921
27,860	27,238.50	Table money	21,720
2,200	2,551.36	Net Tournament & interclub income	1,800
1,600	1,420.34	Interest	1,200
-	-	Donations	-
1,200	2,107.62	Other Income	1,800
	6,000.00	Grants	-
41,160	48,618.82	Total Income	33,441
		Expenses	
2,000	1,219.10	Administration	1,500
2,750	2,800.25	Affiliation fees	2,800
1,500	1,695.00	Cleaning	1,580
2,560	6,352.43	Depreciation	6,600
7,950	6,529.00	Directing	6,085
2,950	2,484.63	Electricity	2,600
12,500	851.77	Fixed assets - minor assets	-
3,180	3,195.00	House help	2,430
3,500	3,328.16	House supplies	3,500
1,450	1,417.95	Rent	1,450
1,550	1,349.23	Insurance	1,550
1,200	527.62	Learner classes	-
2,700	2,566.11	Masterpoints	2,700
570	308.67	Engraving & Honours Boards	570
2,600	1,617.00	Rates and water water	2,100
1,500	1,835.74	Repairs & maintenance	1,800
2,200	2,142.06	Stationery & playing expenses	2,200
1,300	1,182.80	Telephone	1,300
53960	41,402.52	Total Expenses	40,765
- 12,800	7,216.30	Excess of Income over Expenditure	- 7,324