

KAPI-MANA BRIDGE CLUB INC

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

2018		2019
INCOME		
1,351.48	Bank Interest	1,845.77
6,619.00	Subscriptions	7,681.00
-	Grants	4,000.00
25,676.50	Table Money	27,787.00
-	Sundry - Donations & sale of Couch	297.40
1,407.00	Miscellaneous	1,300.00
5,818.00	Tournaments, Interclub & Functions Income	7,863.00
-	Less Costs	5,390.64
<u>37,331.16</u>		<u>2,472.36</u>
	Total Income	45,383.53
EXPENSES		
870.06	Administration	1,985.59
2,737.12	Affiliation Fees	2,685.25
1,380.00	Cleaning	1,410.00
2,365.60	Depreciation	4,189.40
5,611.00	Directing	6,387.00
2,520.90	Electricity	2,836.40
648.90	Engraving	245.00
2,565.00	House Help	3,275.00
3,786.34	House Supplies	3,288.10
1,516.45	Insurance	1,274.49
29.51	Learner Classes / Director training	754.91
2,382.57	Masterpoints	2,646.84
561.55	Minor Asset Purchases	-
1,960.78	Rates & Water Rates	1,724.02
1,417.95	Rent	1,417.95
3,305.42	Repairs & Maintenance	1,604.24
1,936.97	Stationery/Printing/Postage/Playing Expenses	2,104.91
<u>1,193.22</u>	Telephone & Broadband	<u>1,226.98</u>
36,789.34	Total Expenses	39,056.08
541.82	Net Income	\$ 6,327.45

KAPI-MANA BRIDGE CLUB INC

2018	Equity	2019
541.82	Excess of Income over Expenditure	6,327.45
75,213.65	Accumulated Fund 31st March 2018	75,755.47
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75,755.47	Equity as at 31 March 2019	\$ 82,082.92
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BALANCE SHEET

ASSETS

7,258.93	Fixed Assets	12,799.02
2,401.58	Cash Book Balance	5,045.72
200.00	Supplies Float (Petty Cash)	200.00
23,131.95	BNZ On-Line Savings Account	18,452.03
	BNZ Term Investments	
16,770.75	0001 - 270 days @ 3.35% due 12/12/2019	17,631.28
27,646.80	0002 - 1 year @ 3.5% due 21/04/2019	28,609.72
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77,410.01		82,737.77

LIABILITIES

1,654.54	Sundry Creditors	654.85
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\$ 75,755.47	TOTAL ASSETS & LIABILITIES	\$ 82,082.92
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Sundry Creditors

Alertus - alarm security annual fee	39.00
Genesis - power	156.23
NZ Bridge - session charges	274.62
NZ Post - annual PO Box rental	185.00
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	\$ 654.85

Auditors Report

I have inspected the books and records of Kapi-Mana Bridge Club Inc. For the year ended 31 March 2019 and in my opinion the above Statement gives a true and fair view of its financial position, and shows the results of its activities for the year ended 31 March 2019.



Richard Boodee

KAPI-MANA BRIDGE CLUB INC
Schedule of Fixed Assets and Depreciation
For the year ended 31st March 2019

	<u>Purchased</u>	<u>Cost Price</u>	<u>Accumulated Depreciation</u>	<u>Book Value 1/04/2018</u>	<u>Rate</u>	<u>Depreciation Amount</u>	<u>Book Value 31/03/2019</u>
Fixed Assets							
Dealing Machine	2007	5,058.00	5,058.00	-	-	-	-
Data Projector	2007	1,248.75	1,248.75	-	-	-	-
Fridge / Freezer	Dec-11	1,319.99	1,319.99	-	20.00%	CP	-
Carpet	Feb-15	11,828.00	7,491.07	4,336.93	20.00%	CP	1,971.33
Lino	Mar-18	2,922.00	-	2,922.00	20.00%	CP	2,337.60
Dishwasher / Steriliser	Apr-18	5,522.99			20.00%	CP	1,104.60
Fridge for bar supplies	Jun-18	674.00			20.00%	CP	539.20
Bridge Boards 10 Sets & 300 Decks Cards	Mar-19	3,532.50			20.00%	CP	3,532.50
Total Fixed assets		\$ 32,106.23	\$ 15,117.81	\$ 7,258.93		\$ 4,189.40	\$ 12,799.02